SAY NO TO CORRUPTION

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Securities Market Division

SECP

License No. CTI/25

Islamabad, the 17th February, 2022

RENEWAL OF LICENSE AS CONSULTANT TO THE ISSUE

1. The Securities and Exchange Commission of Pakistan, having considered the application for renewal of it's license as Consultant to the Issue under regulation 7(1) of the Public Offering (Regulated Securities Activities Licensing) Regulations, 2017 (the Regulations) by **Darson Securities Limited** and being satisfied that **Darson Securities Limited** is eligible for renewal of license and that it would be in the interest of the securities market so to do, hereby grants renewal of the license, in exercise of the powers conferred by regulation 7(2) of the Regulations to **Darson Securities Limited** as Consultant to the Issue to carry out activities as specified in the Regulations subject to the condition that **Darson Securities Limited** shall comply with all the provisions of the Regulations, the Public Offering Regulations, 2017 and other conditions that may be imposed hereafter.

2. Unless cancelled or suspended this license is valid for a period of one year from the date of this license or the existence of **Darson Securities Limited**, whichever is earlier provided that it remains eligible under the Regulations for license as Consultant to the Issue.

For and on behalf of
Securities and Exchange Commission of Pakistan